

Date: 29.05.2025

To,  
BSE Limited,  
Phiroze, Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Maharashtra

Scrip Code: 524610

**Subject: Intimation of outcome of Board Meeting under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”)**

Dear Sir/ Madam,

Pursuant to Regulations 30 and 33 and other applicable Regulations of the Listing Regulations read with Schedule III thereof and in furtherance to our letter dated May 23, 2025, we hereby inform you that the Board of Directors of Rathi Graphic Technologies Limited (‘the Company’) at its Meeting held today, i.e., May 29, 2025, has, inter alia:

- (a) On recommendation of the Audit Committee of the Company, considered and approved the Audited Standalone Financial Results for the fourth quarter and financial year ended March 31, 2025.

The aforesaid Financial Results along with the report of the Statutory Auditors of the Company are enclosed herewith as **Annexure A**.

We hereby confirm that M/s. H G & & CO., Chartered Accountants (Firm Registration No. 013074C), the Statutory Auditors of the Company have furnished their report with unmodified opinion on the Audited Standalone Financial Results for the financial year ended March 31, 2025. The declaration confirming Audit Report with unmodified opinion on Audited Financial Results for the financial year ended March 31, 2025, by Ms. Geeta, Chief Financial Officer of the Company is enclosed herewith as **Annexure-B**.

The Board Meeting commenced at 4.00 P.M. and concluded at 6.45 P.M

We request you to take the above information on record.

Thanking You,

Yours Faithfully

**For Rathi Graphic Technologies Limited**

Sameeksha  
Upreti

Digitally signed by  
Sameeksha Upreti  
Date: 2025.05.29  
18:46:21 +05'30'

**(SAMEEKSHA UPRETI)**

**Company Secretary**

**M. No. F 9638**

**Encl. : As above**



# Rathi Graphic Technologies Limited

CIN: L26960UP1991PLC013770



<b>RATHI GRAPHIC TECHNOLOGIES LIMITED</b>						
<b>CIN L26960UP1991PLC013770</b>						
Regd. Office: D-12A, Sector 9, New Vjajay Nagar, Ghaziabad (Uttar Pradesh)						
web: www.rathitoner.com e-mail: nikanjudyog69@gmail.com Tel: 9582868855, 9999644982						
<b>AUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025</b>					Rs in lacs	
	Particulars	Quarter ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-				
II	Other Income	-			569.50	4.62
III	<b>Total Revenue ( I + II )</b>	-			<b>569.50</b>	<b>4.62</b>
IV	<b>Expenses</b>					
	a) Cost of Materials consumed	-			-	-
	b) Purchase of stock-in-trade	-			-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	-			-	-
	d) Employee benefits expenses	-			1.58	-
	e) Finance cost	-			20.11	0.00
	f) Depreciation and amortisation expenses	-			47.97	51.22
	g) Other expenses	-			235.25	16.37
	<b>Total Expenses</b>	-			<b>304.92</b>	<b>67.60</b>
V	Profit/(Loss) before Exceptional and Extraordinary Items ( III - IV )	-			<b>264.58</b>	<b>(62.98)</b>
VI	Exceptional Items	-			-	-
VII	Profit/(Loss) before Extraordinary Item ( V - VII )	-			264.58	(62.98)
VIII	Extraordinary Item/Exceptional Items	-				
	(i) Depreciation on Revaluation Reserve on Building	-			0.62	-
	(ii) Reversal of Provision of Doubtful Debts	-			880.19	-
	(iii) Reversal of Provision of diminution of Investment	-			12.46	-
IX	Profit/(Loss) before Tax ( VII - VIII )	-			1,157.84	(62.98)
X	Tax expenses	-				
	a) Current Tax/Previous Year	-				0.27
	b) Deferred Tax/MAT Credit	-			-	-
	Total Tax	-			-	0.27
XI	Profit/(Loss) for the period from continuing operations ( IX - X )	-			1,157.84	(63.24)
XII	Profit/(Loss) from discontinuing operations	-			-	-
XIII	Tax Expenses on discontinuing operations	-			-	-
IVX	Profit/(Loss) from discontinuing operations (after tax) ( XII-XIII )	-			-	-
XV	Profit/(Loss) for the period ( XI +/- IVX )	-			1,157.84	(63.24)
XVI	Other Comprehensive Income					
	( i ) Items to be reclassified to Profit or loss	-			-	-
	( ii ) Income tax relating to items to be reclassified to profit or loss	-			-	-
	( iii ) Items not to be reclassified to Profit or loss	-			-	-
	( iv ) Income tax relating to items not to be reclassified to profit or loss	-			-	-
	Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss	-			(4.80)	
XVII	Total Comprehensive Income ( XV + XVI )	-			1,153.03	(63.24)
XVII	Paid-up equity share capital	-			1,64,39,000	1,64,39,000
	Equity Shares (Face Value of Rs.10/- each )					
IXX	Earnings Per Equity Share					
	(a) Basic	-			7.01	(0.38)
	(b) Diluted	-			7.01	(0.38)



Corporate & Marketing Office 24/1A Mohan Cooperative Industrial Estate Mathura Road New Delhi 110044

Mobile : 9312415348 Email nikanjudyog69@gmail.com Website www.rathitoner.com

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Registered Office D-12A, Sector - 9, New Vjajay Nagar, Ghaziabad (Uttar Pradesh) Mobile : 9582668855

# Rathi Graphic Technologies Limited

CIN: L26900UP1991PLC013770



## Notes :

- 1 The Company was undergoing Corporate Insolvency Resolution Process ("CIRP") since February 2020 and subsequently the resolution plan ("Resolution Plan") submitted by M/s Surbhika Steels Private Limited through its unit Nikunj Udyog ("Successful Resolution Applicant") was approved by the Hon'ble National Company Law Tribunal, Allahabad Bench ("NCLT") vide its order dated July 27, 2023 read with NCLAT, Delhi order dated October 15, 2024. As per the terms of the approved Resolution Plan, a Monitoring Committee was constituted, to oversee the implementation of the Resolution Plan. Further, after settling all the claims as per the approved Resolution Plan, the Monitoring Committee in its meeting held on February 7, 2025 reconstituted the Board of Directors of the Company with all the new Directors and dissolving the then existing Board of Directors in terms of the Resolution Plan approved by Hon'ble NCLT, Allahabad Bench and further handed over the control of the affairs of the Company to the new management of the Company effective from February 7, 2025. Surbhika Steels Private Limited and Daga Infrastructure Private Limited are the new Promoters of the Company effective from April 24, 2025, pursuant the implementation of the Resolution Plan.
- 2 Post taking over the control of the affairs of the Company, new management has started complying with all statutory requirements and as such quarterly results upto the quarter ending December 31, 2024 are not available.
- 3 In view of the fact that new promoters are in the process of implementing the Resolution Plan, Operations of the Company are still to be revived.
- 4 Pursuant to implementation of Resolution Plan 99% of the existing issued, subscribed and paid-up share capital of Rathi Graphic Technologies Limited stands cancelled and extinguished post closure of financial year on April 24, 2025.
- 5 Previous Year figures have been regrouped/rearranged wherever necessary
- 6 The Company is engaged in the business of manufacturing of toner and toner related products but operations are temporarily closed due to Company was undergoing CIRP Process as per IBC Act 2016.
- 7 This statement has been prepared in accordance with the recognition and measurement principles of applicable Accounting Indian Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with Schedule IV thereto.
- 8 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2025. Audit of these results has been carried out by the Statutory Auditors.

**For Rathi Graphic Technologies Ltd.**

Dated : 29/05/2025  
Place : Ghaziabad

Nikunj Daga  
Managing Director  
DIN :00360712



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# Rathi Graphic Technologies Limited

CIN: L26960UP1991PLC013770



## RATHI GRAPHIC TECHNOLOGIES LIMITED

CIN L26960UP1991PLC013770

### STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2025

Statement of Assets and Liabilities	(Rs. in lacs)	
	As at 31.03.2025	As at 31.03.2024
	Audited	Audited
<b>ASSETS</b>		
(1) <b>Non - Current Assets</b>		
(a) Property, Plant and Equipment	878.07	926.05
(b) Capital work - in - progress	-	-
(c) Financial assets		
(i) Non Current Investments	12.46	-
(ii) Other financial assets	0.03	0.03
(d) Other non - current assets	-	5.16
<b>Total Non- Current Assets</b>	<b>890.56</b>	<b>931.24</b>
(2) <b>Current Assets</b>		
(a) Inventories	-	19.92
(b) Financial assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	23.69	92.69
(iii) Other financial assets	21.23	46.64
(c) Other current assets	0.39	35.88
<b>Total Current Assets</b>	<b>45.31</b>	<b>195.13</b>
<b>TOTAL ASSETS</b>	<b>935.87</b>	<b>1,126.37</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	1,643.90	1,643.90
(b) Other Equity	-1,668.91	-2,826.12
<b>Total Equity</b>	<b>-25.01</b>	<b>-1,182.22</b>
<b>LIABILITIES</b>		
(1) <b>Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	912.84	1,098.26
(ii) Other Financial Liabilities	-	-
(b) Provisions	-	0.43
(c) Other Long Term Liabilities	-	6.89
(d) Other non current liability	-	-
<b>Total Non- Current Liabilities</b>	<b>912.84</b>	<b>1,105.58</b>
(2) <b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	797.29
(ii) Trade payables	-	54.35
(b) Other current liabilities	48.04	351.37
(c) Provisions	-	-
<b>Total Current Liabilities</b>	<b>48.04</b>	<b>1,203.01</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>935.87</b>	<b>1,126.37</b>

For Rathi Graphic Technologies Ltd.

Dated : 29/05/2025

Place : Ghaziabad

Nikunj Daga  
Managing Director  
DIN :00360712



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# Rathi Graphic Technologies Limited

CIN: L26960UP1991PLC013770



RATHI GRAPHIC TECHNOLOGIES LIMITED

CIN L26960UP1991PLC013770

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2025

(Rs. in lacs)

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2025	31.03.2024
<b>A.</b>		
<b>Cash Flow from Operating Activities</b>		
Net Profit before taxation, and extraordinary items	264.58	-62.98
Adjustment for:	0.00	0.00
Depreciation	47.97	51.22
Interest Income	3.93	4.59
Interest Paid	20.11	0.00
Other misc. income	0.00	0.00
Loss/(Profit) on sale of Fixed Assets	0.00	0.00
<b>Operating Profit before working Capital changes</b>	<b>336.59</b>	<b>-7.17</b>
(Increase)/Decrease in Other Long Term Asset	0.00	0.00
(Increase)/Decrease in Inventories	19.92	0.00
Increase/(Decrease) in Trade Payables	-54.35	0.00
Increase/(Decrease) in other long term liabilities	-6.89	0.00
Increase/(Decrease) in long term provisions	-0.43	0.00
Increase/(Decrease) in other current liabilities	-303.33	12.52
(Increase)/Decrease in long term loans & advances	5.16	0.00
(Increase)/Decrease in short term loans & advances	29.47	0.00
(Increase)/Decrease in other current assets	31.43	-3.82
<b>Cash generated from Operations</b>	<b>57.57</b>	<b>1.53</b>
Income Tax Paid	0.00	0.27
<b>B.</b>		
<b>Cash Flow before extraordinary item</b>	<b>57.57</b>	<b>1.26</b>
Extraordinary items (Reversal of Provision for Doubtful Debts/Dir)	880.19	0.00
<b>Net Cash from Operating Activities -A</b>	<b>937.76</b>	<b>1.26</b>
<b>Cash Flow from Investing Activities</b>		
(Purchase)/Sale of Tangible Fixed Assets	-	-
(Purchase)/Sale of Long Term Investment	-	-
Sale of Tangible Fixed Assets	-	-
Interest Received	-3.93	-4.59
Other misc. Income	-	-
<b>Net Cash from Investing Activities -B</b>	<b>-3.93</b>	<b>-4.59</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from issuance of Share Capital (Including Share Premium)	0.00	-
Proceeds from Long Term Borrowings	-185.42	-
<b>C.</b>		
Proceeds from Short Term Borrowings	-797.30	-
Interest Paid	-20.11	-
<b>Net Cash used in Financing Activities-C</b>	<b>-1,002.83</b>	<b>-</b>
<b>Net increase in cash and Cash Equivalents (A+B+C)</b>	<b>-69.00</b>	<b>-3.31</b>
Cash and Cash Equivalents at beginning of period	92.69	96.00
<b>Cash and Cash Equivalents at end of period</b>	<b>23.69</b>	<b>92.69</b>

For Rathi Graphic Technologies Ltd.

Dated : 29/05/2025

Place : Ghaziabad

Nikunj Daga  
Managing Director  
DIN :00360712



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**Annexure A**

**Independent Auditor's Report on Audit of Annual Standalone Financial Results of Rathi Graphic Technologies Limited ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

The Board of Directors  
M/s Rathi Graphic Technologies Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Standalone yearly Financial Results of M/s Rathi Graphic Technologies Limited (the Company) for the period from April 01, 2024 to March 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In Our opinion and to the best of our information and according of the explanations given to us these standalone Financial Results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015,as amended; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Standalone Financial Results**

These Financial Results has been prepared on the basis of the standalone financial statements, The Company's Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's Financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one

resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain and understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the Statement by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern, If we conclude that a material uncertainty exists, we are required to draw attention on our auditor's report to the related disclosures in the Financial Results or, If such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

As per information and explanation given by the new management quarterly as well year to date figures up to 31<sup>st</sup> December 2024 are not available. Hence, the Statement includes the results for twelve months ended 31<sup>st</sup> March 2025 in respect of the full financial year which are subject to limited review.

As per our report of even date  
**For H G & CO.**  
**Chartered Accountants**

**H G & CO.**  
CHARTERED ACCOUNTANTS



III- A/49  
NEHRU NAGAR  
GHAZIABAD-201001  
UTTAR PRADESH  
Ph.: 9811194255,7838873949  
email: mail.hgco@gmail.com

**CA Himanshu Garg**  
Partner  
Membership No. : 403482  
Firm Regn. No. : 013074C

Place: New Delhi  
Date: 29.05.2025  
UDIN: 25403482BMLMRN8102

## Annexure B

**Date: 29.05.2025**

To,  
BSE Limited,  
Phiroze, Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Maharashtra

Scrip Code: 524610

**Subject: Declaration regarding the Audit Report on the Standalone Audited Financial Results for the financial year ended March 31, 2025, pursuant to Section 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")**

**Dear Sir/ Madam,**

Pursuant to Regulation 33(3)(d) of the Listing Regulations, we hereby confirm that M/s. H G & CO., Chartered Accountants (Firm Registration No. 013074C), the Statutory Auditors of Rathi Graphic Technologies Limited ('the Company'), have issued the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the financial year ended March 31, 2025 which are approved by the Board of Directors of the Company in its meeting held today i.e., on May 29, 2025.

We request you to take the above information on record.

Thanking You,

Yours Faithfully

**For Rathi Graphic Technologies Limited**

**Geeta  
Chief Financial Officer**

